

November 16, 2011

Mr. Alexander Yakovlev  
Partner  
Yakovlev and Partners  
67 Peremogy Avenue,  
Kyiv, 03062  
Ukraine

*Re.: Result of assessment of the audit firms eligible for audit of the projects,  
financed by the World Bank*

Dear Mr. Yakovlev,

We would like to extend our gratitude to the company Yakovlev and Partners for participation in the assessment of the audit firms in Ukraine.

We would like to inform you that the World Bank had completed assessment of audit firms in Ukraine and its results were approved in November 2011. We are pleased to confirm that as a result of review, the company Yakovlev and Partners was acknowledged eligible to carry out audits of financial statements of projects and grants financed by the World Bank.

Should you have any questions or would like further information or clarifications please do not hesitate to contact Irina Babich, Financial Management Specialist for Belarus and Ukraine ([ibabich@worldbank.org](mailto:ibabich@worldbank.org)) or Galina Kuznetsova, Senior Financial Management Specialist ([gkuznetsova@worldbank.org](mailto:gkuznetsova@worldbank.org)).

Sincerely,



Irina Babich  
Financial Management Specialist